

CHAPTER 466.

AN ACT to authorize the Mayor and Council of Kensington, Montgomery County, Maryland to issue bonds for the purpose of providing a proper water supply for said town.

Montgomery
County.
Kensington.
Authority
to issue bonds.

SECTION 1. *Be it enacted by the General Assembly of the State of Maryland*, That the Mayor and Council of the Town of Kensington, in Montgomery County, Maryland, be and they are hereby authorized and empowered to cause to be prepared bonds of said town of the par value of not to exceed twenty thousand (\$20,000) dollars, to be due and payable in thirty years from the date thereof, or sooner, at the discretion of the Mayor and Council after ten years, to bear interest at the rate of four (4) per cent. per annum, and to sell the same in the open market; provided that none of said bonds shall be sold at less than par.

Description
of said
bonds.

SEC. 2. The said bonds shall be signed by the Mayor and the clerk and the treasurer of said town, and shall have the seal of the town attached; shall be numbered consecutively as sold and shall be recorded in a suitable book kept for that purpose, together with the denomination of each, the name of the purchaser and the amount received from the sale thereof. They shall have printed on them a direct reference of this Act and the election directing their issue. The interest on them shall be due and payable semi-annually on the 1st day of January and July in each year.

How expended

SEC. 3. That the proceeds of the sale of said bonds shall be applied, first, to the payment of the necessary expenses incurred in the preparation and sale thereof; and second to the payments of amounts to become due and payable under contracts which are hereby authorized, for providing a suitable and sufficient supply of water in said town, and for furnishing, laying and completing distributing mains, gates, hydrants and connections, and other apparatus and appliances necessary for the proper purposes of this Act.

Water supply.

Plans and
specifications.

SEC. 4. That before entering into any contract for accomplishment of the purposes herein set forth, the Mayor and Council shall secure the services of an experienced and competent engineer, under whose direction and superintendence all machinery and supplies shall be furnished and work done, and who shall be required to give bonds to said Mayor and Council in the sum of not less than five thousand dollars (\$5,000), conditioned upon the proper and efficient operation of the entire plant when completed and delivered to the town,